

Queensland Sports Aviators Inc

Exhilaration Aviation



Regional Association (RA) Annual Report for the 2018/19 Financial Year (FY)

Governance – Queensland Sports Aviators Inc (QSA) is an Incorporated Association registered in Qld. It is the Regional Association commonly referred to as Southern Qld. Historically it has played a low key supporting role to clubs in its area of operation, existing to periodically return HGFA/SAFA levies back to affiliated clubs.

During the FY ended 30th June 2019 the RA upgraded its Constitution, with assistance from the Qld Office of Fair Trading (OOFT), by adopting the latest version of the Model Rules. This occurred in part because the OOFT had a file corruption issue affecting a large number of Incorporated Associations, including ours. An upgrade to the latest Model Rules was deemed the most appropriate remedy. A name change accompanied this upgrade – from Queensland Hang Gliding Association Inc to Queensland Sports Aviators Inc.

The RA was managed by the following Committee of Management during the 2018/19 FY

- President – John Vasta
- Secretary – Paul Reilly
- Treasurer - Allan Hutchinson
- Committee Member – Kent Gosden
- Committee Member – Paul Green

The RA conducts its affairs in accordance with SAFA policies and its Constitution & rules.

Affiliated Club's – The following club's operate in southern Qld;

- Wicked Wings Toowoomba/Killarney
- Sunshine Coast Sports Aviators
- Dalby HGC
- Canungra HGC
- Surf n Turf
- Paradise Flyers

Financial Statement – A snapshot of the Financials of the RA for the 2018/19 FY is attached.

Activities & Key Relationships - Club visits and presentations were made to;

- Dalby
- Canungra
- SCSA

A visit was also made to assess the viability of pioneering a junior flying program at Lisa Bradley's flight school and facilities.

Clubs in the RA area conduct their own activities including social days, working bee's, competitions, safety initiatives, site maintenance & club meetings.

Clubs actively manage key stakeholder relationships with regional Councils, Queensland Parks & Wildlife Services, RAPAC, Air Services and Defence Forces. They also meet with relevant local State & Federal Ministers to pursue the interests of our sport and their members. It's anticipated that QSA will take a more active role in managing the Qld State Government relationship moving forward. Clubs are also the key drivers of site acquisition & retention.

John Vasta - President - Qld Sports Aviators Inc

QUEENSLAND SPORTS AVIATORS INC

FORMERLY

**QUEENSLAND HANG GLIDING
ASSOCIATION INC**

**FINANCIAL REPORT
FOR THE PERIOD ENDED 30 June 2019**

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The accompanying notes form part of these financial statements.

Prepared by FRANK W REDPATH

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QUEENSLAND SPORTS AVIATORS INC

FORMERLY

THE QUEENSLAND HANG GLIDING
ASSOCIATION INC

Balance Sheet

As at 30 June 2019

| | This Year | Last Year |
|----------------------------------|-----------|-----------|
| ASSETS | | |
| CURRENT ASSETS | | |
| BOQ 13262706 | 32,000 | 21,314 |
| TOTAL CURRENT ASSETS | 32,000 | 21,314 |
| TOTAL ASSETS | 32,000 | 21,314 |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Accrued Expenses | 330 | 0 |
| TOTAL CURRENT LIABILITIES | 330 | 0 |
| TOTAL LIABILITIES | 330 | 0 |
| NET ASSETS | 31,670 | 21,314 |
| PARTNERS' EQUITY | | |
| Partner - ACCUMULATED FUNDS | | |
| Opening Balance | 21,314 | 12,033 |
| Share of Profit | 10,356 | 9,281 |
| TOTAL PARTNERS' EQUITY | 31,670 | 21,314 |

The accompanying notes form part of these financial statements.

QUEENSLAND SPORTS AVIATORS INC

FORMERLY

THE QUEENSLAND HANG GLIDING
ASSOCIATION INC

Profit and Loss Statement

For the year ended 30 June 2019

| | | This Year | Last Year |
|--------------------------------|--------|-----------|-----------|
| ORDINARY INCOME | | | |
| Interest Received | 39 | | 25 |
| State / Regional Allocations | 11,143 | | 9,256 |
| TOTAL ORDINARY INCOME | | 11,181 | 9,281 |
| TOTAL INCOME | | 11,181 | 9,281 |
| OVERHEAD EXPENSES | | | |
| Audit Fees | 605 | | |
| Filing Fees OFT QHGA Inc | 110 | | |
| Filing Fees OFT QSA Inc | 111 | | |
| TOTAL OVERHEAD EXPENSES | | -825 | 0 |
| NET PROFIT | | 10,356 | 9,281 |

The accompanying notes form part of these financial statements.